

NASVA Privacy Agreement

The North American Securities Valuation Association (“NASVA”), is a voluntary association of persons within the insurance industry whose mission is to facilitate effective dialogue between its members and the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners (NAIC).

Because NASVA gathers certain types of information about its members during its annual and/or quarterly meetings and may also gather certain types of information about the users who visit the NASVA Web site located at <http://www.nasva.org> ("nasva.org"), we believe you should fully understand the terms and conditions surrounding the use of the information we collect. The following discloses our information gathering and dissemination practices for NASVA. Please review the following statement to understand how the information you provide to NASVA will be treated.

1. Information NASVA Collects

While attending NASVA-sponsored meetings, we may ask (but not require) you to provide certain self-identifying information. The only information that we require you to provide is the information specifically necessary for meeting registration. You are also free to visit [nasva.org](http://www.nasva.org) without identifying yourself. However, if you would like more information specific to our members, activities, and services, you may be required to first register with NASVA. When you register, we will request certain business information, including (but not limited to) your name, address, e-mail address, and phone contact information. We may also request information for purposes such as industry-related surveys and other exchanges of information. This information will enable NASVA to contact you regarding our activities and urgent information, as well as providing us with aggregate demographic data that NASVA uses to improve the services that we offer to our members.

2. What NASVA does with the information it collects.

The information you supply to NASVA will not be given, sold, rented, loaned, or otherwise disclosed to any third parties outside of NASVA, except when we have your express permission or under special circumstances, such as when we believe in good faith that disclosure is reasonably necessary to (i) comply with legal process, (ii) enforce the service terms and conditions, or (iii) protect the rights, property, or personal safety of NASVA, its members, or the public.

NASVA gathers and retains information about all of our members. NASVA may use aggregated information to determine the demographics of our members and to publicly distribute statistics and general information about NASVA. These public demographics will always represent aggregate information and will never identify a specific member or user. Certain non-personal information regarding members or other users contained in one or more “cookie” may be recorded by the operation of the Internet server(s) hosting the NASVA sites. NASVA may disclose aggregated user statistics in order to describe the service, and for other lawful purposes.

3. What is a cookie?

A cookie is a small data file that certain Web sites write to your hard drive when you visit them. A cookie file can contain information that allows a Web site to track the pages you've visited. The only personal information a cookie can contain is information you supply yourself. A cookie can't read data off your hard disk or read cookie files created by other sites. NASVA may use cookies to tell when a user is a repeat visitor and to let us know how the user found the site. The use of cookies helps us better understand and improve areas of the site that our users find valuable. NASVA may also use this code to enable you to enter various services as a member and to visit member-restricted areas of the site without having to log in each time.

If you've set your browser to warn you before accepting cookies, you will receive the warning message with each cookie. Though some of the services may require the use of cookies, visitors to nasva.org always have the option of disabling cookies via their browser preferences. You can refuse cookies by turning them off in your browser. However, some of the services may not work correctly, or at all, if you have cookies disabled.

4. What may NASVA members do with the membership information?

Daily tasks that our members perform in their own occupations change frequently along with industry regulation and personnel changes. We believe that our members' experience with our organization is enhanced when they are able to contact other professionals from within our membership who perform similar work. In these circumstances, we are facilitating the members' ability to discuss tasks and determine best practices. NASVA expects each individual member and member company to respect the privacy of the overall membership. Except as provided within this Privacy Agreement, no individual member or member company may leverage membership contact information for commercial or other unsolicited purposes.

5. Member Options — Opt-Out

From time to time, NASVA may provide member-specific data to all or part of its membership for furthering the purposes and mission of the organization. We may provide identification of subject matter experts or perform other similar activities. Members may opt-out of having individually-identifiable information published by sending an email with their name to: webmaster@nasva.org, membership@nasva.org, or president@nasva.org.

NASVA reserves the right to send email to its members that is related to business practices and systems operations, such as outage notifications and other urgent information, even if the user has opted out in accordance with the foregoing paragraph.

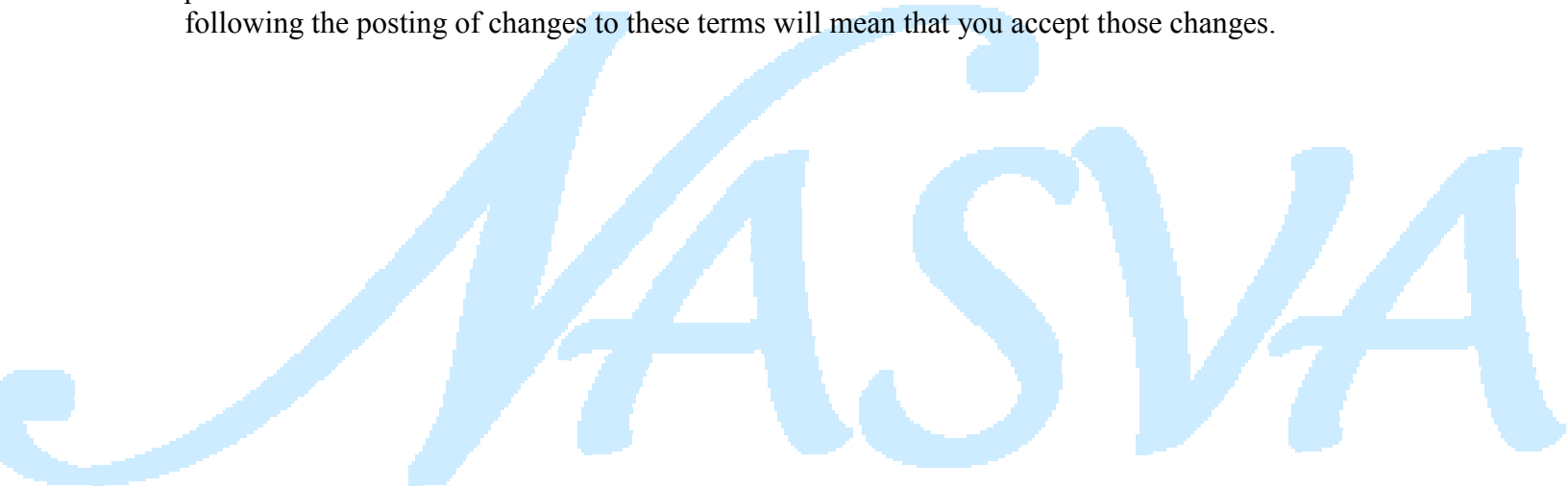
6. Feedback and Suggestions

NASVA appreciates feedback and suggestions from its membership. Our goal is to provide services that will benefit all member organizations and their staff. NASVA's ability to freely evaluate and, if appropriate, implement ideas and information improves the experience for all members. Therefore, any information, feedback, data, questions, comments, suggestions, or any

other material submitted to NASVA, whether solicited or unsolicited, regarding its activities, Web site or other matters shall be deemed non-confidential. By providing any such material, you hereby grant NASVA an unrestricted, irrevocable, royalty-free and perpetual right to freely, reproduce, use, disclose, modify, perform, publish, translate, create derivative works from, distribute and display any such information you send NASVA, without limitation, for any and all commercial and non-commercial purposes. NASVA is free to use any ideas, concepts or techniques contained in this response for any purpose whatsoever including, but not limited to, developing practices and procedures incorporating such ideas, concepts or techniques.

7. NASVA Privacy Statement Changes

If NASVA changes this privacy statement, we will post those changes at <http://www.nasva.org/> so that members and other users will always know what information we gather, how we might use that information, and whether we will disclose it to anyone. By using NASVA's services, you signify your assent to the NASVA Privacy Statement. If you do not agree to this statement, please do not use the NASVA's Web site or its services. Continued use of NASVA's services following the posting of changes to these terms will mean that you accept those changes.

A large, light blue, stylized watermark of the word "NASVA" is positioned diagonally across the lower half of the page. The letters are thick and rounded, with a decorative flourish on the left side of the 'N'.